



Date: 26th December, 2025

To,

**National Stock Exchange of India Limited
("NSE"),**
The Listing Department
"Exchange Plaza", 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: SULA
ISIN: INE142Q01026

To,

BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

BSE Scrip Code: 543711
ISIN: INE142Q01026

Subject: Clarification on Increase in volume in response to letter received from NSE & BSE dated December 24, 2025 and December 26, 2025, respectively

Reference: 1. NSE/CM/Surveillance/16227
2. L/SURV/ONL/PV/APJ/ 2025-2026 / 806

Dear Sir/Ma'am,

This is in reference to the aforementioned subject and in response to your e-mail/letter, seeking clarification from the Company regarding the recent increase in the volume of the securities of Sula Vineyards Limited ("**the Company**").

In this regard, we wish to inform you that the Company has been making all requisite disclosures in a timely and accurate manner, in compliance with the disclosure requirements prescribed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**").

We further confirm that the Company has not withheld any information or announcement and there are no information/announcement (including impending announcements), which in our opinion, requires disclosure under SEBI Listing Regulations that would have a bearing on the price/volume on the scrip/securities of the Company.

Accordingly, the significant movement observed in the price or volume of our securities on the Stock Exchange is purely market driven on which the Company neither has any control nor has any knowledge of reasons. The increase is not attributable to any unpublished price-sensitive information or undisclosed event at our end.

The Company reiterates its commitment to promptly disclose any price-sensitive information to the Stock Exchanges in accordance with Regulation 30 of the SEBI Listing Regulations.

We trust that the above clarification is satisfactory and request you to take the same on record.

Thanking you.

For Sula Vineyards Limited

Abhishek Kapoor
Chief Financial Officer



Sula Vineyards Limited

(formerly known as Sula Vineyards Private Limited)

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www.sulavineyards.com